

Management Accounting
6th Semester B.com
Assignment Questions

1. Following are the balance sheets of suhas co. ltd as on 31.03.2014 and 31.03.2015

Liabilities	2014 (₹)	2015(₹)	Assets	2014(₹)	2015(₹)
Equity share capital	3,00,000	4,00,000	Plant and machinery	3,00,000	6,25,000
Preference share capital	2,00,000	2,50,000	Land and buildings	1,80,000	2,20,000
Reserves	1,00,000	1,90,000	Investment	1,00,000	2,00,000
Debentures	1,00,000	2,00,000	Stock	1,50,000	2,00,000
Creditors	2,00,000	4,10,000	Debtors	1,00,000	1,20,000
Bills payable	---	50,000	Cash	70,000	1,35,000
	9,00,000	15,00,000		9,00,000	15,00,000

You are required to prepare comparative balance sheet and comment

2. From the following balance sheet of XYZ limited prepare: statement of changes in working capital, adjusted profit and loss account, fund flow statement

Liabilities	2013	2014	Assets	2013	2014
Share capital	6,00,000	8,00,000	Land and buildings	1,80,000	2,20,000
P&L a/c	1,00,000	1,60,000	Plant and machinery	5,00,000	8,00,000
General reserve	50,000	70,000	Stock	1,00,000	85,000
Provision for taxation	50,000	40,000	Bills receivable	50,000	30,000
Sundry creditors	1,10,000	1,30,000	Debtors	1,50,000	1,60,000
Bills payable	80,000	90,000	Cash in hand	20,000	20,000
Out standing rent	10,000	25,000			
	10,00,000	13,15,000		10,00,000	13,15,000

Additional information:

1. Depreciation on plant and machinery in 2014 ₹ 50,000
2. A piece of machinery costing ₹ 12,000 was sold for ₹ 8,000 during 2014 (depreciation of ₹ 7,000)
3. An interim dividend of ₹ 6,000 was paid during the year

3. The following information is given prepare balance sheet

Current ratio – 2.5

Liquid ratio – 1.5

Working capital - ₹ 3,00,000

Stock turn over ratio - 6 times (CGS/closing stock)

GP ratio- 20%

Fixed assets turn over ratio - 2 times

Average debt collection period - 2 months

Fixed assets to share holders net worth - 1: 1

Reserve to share capital - 0.5:1