



**S. B. M. JAIN EVENING COLLEGE,
(Affiliated to Bangalore City University)
V Semester B.Com**

Subject: Entrepreneurship

1. State the deciding factors on organization while starting a business
2. Enlist the financial institutions offering financial assistance to SSI with a brief note in State Finance Corporations assistance and Industrial credit investment corporation of India
3. What are the causes and remedial measures of Industrial Sickness?
4. Explain the importance of small scale industries in an Indian economy
5. Explain the different Types of Industrial Estate and Importance

Subject : Income Tax

Semester 5

1. Distinguish between capital expenditure and Revenue expenditure
2. What do you mean by Provident Fund and Explain types of Provident fund.
3. Explain following with imaginary figures
 - a) MRV
 - b) FRV
 - c) STANDARD RENT
 - d) EXPECTED RENT
 - e) ACTUAL RENT
 - f) HOW TO CALCULATE GAV WHEN ACTUAL RENT IS GIVEN
4. The following are the incomes of Sri Anand for the previous year 2019-20
 - (a) Salary received in Tokyo (Japan) from an Indian company Rs. 3, 95, 000]
 - (b) Income from House property in Bangalore Rs. 75, 600
 - (c) Income from agriculture in Srinagar (J & K) Rs. 1, 35,000.
 - (d) Interest earned on US government securities received in Mumbai Rs. 56,000
 - (e) Profit earned from a business established in China and deposited in a bank there is Rs. 1, 95,000 out of which a sum of Rs. 95,000 is received in New Delhi. The head office of the business establishment is situated in Mangalore.
 - (f) Income from agriculture in Nepal deposited in a Bank there is Rs. 1, 25,000 out of which Rs. 17,000 is remitted to India.
 - (g) Share of income from HUF is Rs. 70,000.



From the above particulars compute the taxable income of Sri Anand for the AY 12-13 if he is Resident (b) Not ordinary Resident (c) Non Resident

Subject: GST

- 1) Explain salient features of GST and benefits of implementing GST.
- 2) Explain Casual taxable person , Composite supply, Mixed supply, Exempt supply, Reverse Charge Mechanism and Input Tax Credit.
- 3) Discuss procedure for Registration under GST and Discuss about compulsory registration and deemed registration.
- 4) Explain various types of Assessment. And Discuss about Annual return and Final return.
- 5) Give a brief explanation of GST Network and discuss about Framework and Guidelines and architecture to integrate with GST system.

Subject: INTERNATIONAL FINANCIAL REPORTING STANDARDS

1. Write a brief note on statement of change in Equities ?
2. X Ltd obtained a loan of Rs.60,00,000 on 1st April 2019 from Bank from Baroda, to be capitalized as under :

Construction of company building	Rs.20,00,000
Purchase of Plant and Machinery	Rs. 15,00,000
Working capital required	Rs. 10,00,000
Purchase of vehicle	Rs. 15,00,000

In March 2020, construction of company building was completed and Plant and Machinery was ready for its intended use. Total interest charged by Bank of Baroda for the financial year ending 31st March, 2020 was Rs.7,20,000. How do you treat the total interest charged on loan?



3. a. Calculate the Borrowing cost in the case of Aryashtra Co. Ltd :

30 crores arranged by 12% p.a Debentures payable after 10 years, 10 crores by 12 years loan from Axis Bank and 10 crores from HDFC Bank. The Axis Bank interest rate is 14% p.a and HDFC Bank interest rate is 16% p.a.

Debentures repayable at 10% premium.

The cost of issue of Debentures is Rs.22 Lakhs.

The service charge for Axis Bank loan is 8%.

b. The cost of the machine is Rs.3,00,000 which has 5 years of useful life. Depreciation is on straight line method @ 10% p.a. Machine is expected to generate Rs.30,000p.a Net Cashflow for 5 years. The Net realizable value of the Machine on current date is Rs.1,40,000. The required rate of return is 10% p.a.

Calculate : (i) Carrying amount of the machine (ii) Impairment loss (iii) Revised carrying amount

(The present value of an annuity at 10% p.a for 5years is 3.79)

Subject: Advanced Accounting

I. Answer the following questions

1	state the difference between Life Insurance and General Insurance.		
2.	what are the schedules prepared in Balance sheet of Banking companies		
3.	Srinidhi Bank Ltd has discounted the following bills during the year ended 31-12-2007 at discount of 5% p.a.		
	amount (in Rs.)	Due date	
	1,00,000	31-03-08	
	80,000	30-04-08	
	60,000	03-03-08	
	calculate Rebate on Bills discounted.		
4.	following is the trial balance of JVP Life Insurance co Ltd., as on 31st march 2013. prepare Revenue Account and Balance sheet as on 31st march 2013:		
	particulars	Dr	Cr
	share capital		15,00,000



life assurance fund		1,01,40,000
reserve fund		3,00,000
premium		6,76,800
sundry creditors		54,000
interest and dividend received		9,90,000
premium received in advance		29,400
claims admitted but not paid		90,000
investments	1,20,00,000	
loans on policies	5,75,100	
cash at bank	1,78,800	
outstanding claims	3,45,000	
outstanding premiums	70,800	
outstanding interest	2,10,000	
sundry expenses	5,250	
stationery and printing	30,150	
surrenders	10,800	
medical fees	1,00,800	
directors fees	72,000	
reversionary bonus paid	36,000	
commission	1,45,500	
	1,37,80,200	1,37,80,200

Subject: Costing methods

I. Answer the following questions

1 | Explain the various methods of costing.



2.	<p>Prepare the job cost sheet from the following data</p> <p>Raw material consumed 15000 Direct labour consumed 9000 Machine hours works 900 Machine hour rate 5Rs Administrative overhead 20% on works cost Selling overhead 0.50 ps per unit Units produced 20000 Units sold 18000 @ Rs 4 per unit Factory overhead Rs 4500</p> <p>Assuming that the company produce 30000 units for the next year , prepare an estimated cost sheet.</p> <p>The material required will be 30000 and labour cost is 12000. Other expenses remains constant per unit.</p>	
3.	<p>Shiva company undertook a contract for a total price of Rs 5 lakhs. Following is the abstract for the year 31/03/2020</p> <p>Materials sent to site 1,00,000 Materials purchased 70698 Labour 1,40,000 o/s wages as on 31 /3/2020 is 8750 plant installed 30000 depreciation on plant 8000 direct expenses 6334 o/s direct expenses 580 o/s overhead charges 9250 overhead charges 8252 materials returned 1098 work certified 3,90,000 work uncertified 9000 material @ site 3766 cash received from contractee 360000</p> <p>Prepare the Contract A/C and show how WIP appears in balance sheet.</p>	
4.	<p>From the following data compute the cost per running mile.</p> <p>Cost of vehicle 25000 Road licence {annual} 850 Insurance (annual) 700 Garage rent {annual} 500 Supervision and salaries 1200 Drivers wages per hour 30 Cost of fuel per gallon 30 Miles run per gallon 20 Repairs and maintenance per mile 1.75 Tyre allocation per mile 0.75 Estimated life of vehicle {miles} 100000 Mileage run { annual} 15000</p>	



Subject: Culture and Diversity

Dear Students Write minimum **10 multiple choice questions** along with **FOUR** options and **CORRECT** answer of the following Topics.

- 1) Geographical Diversity
- 2) Cultural Diversity.
- 3) Indian Family.
- 4) Rural Society and its Social Problems.
- 5) Gender Discrimination and Child Labour