



SRI BHAGAWAN MAHAVEER JAIN EVENING COLLEGE

Affiliated to Bengaluru Central University
V V Puram, Bangalore – 560 004

V Semester B.Com (CBCS) Commerce – Model question paper

Subject: International Financial Management

Max Marks:70

SECTION – A		
Answer any five Sub questions. Each Sub-question carries 2 marks		02x05=10 Marks
a.	Expand: VED EOQ	02 Marks
b.	What is Forward Contract?	02 Marks
c.	What are any two reasons for Business Valuation	02 Marks
d.	What is Hedging	02 Marks
e.	Differentiate between Accounts receivable and accounts payable.	02 Marks
f.	What is operational risk?	02 Marks
g.	Explain: Money Market Financial Market	02 Marks
SECTION – B		
Answer any three Questions. Each question carries 6 marks		06x03=18 Marks
2.	What is source of finance? Elucidate long term source of finance in the context of International Business	6 Marks
3.	Briefly explain any six determinants of working capital	6 Marks
4.	What is cost of capital? Explain the factors determining the cost of capital	6 Marks
5.	What is inventory management? Explain the objectives of inventory management.	6 Marks
6.	Briefly explain important Financial Institutions operating in India	6 Marks
SECTION – C		
Answer any three Questions. Each question carries 14 marks		14x03=48Marks
7.	Critically evaluate Profit Maximization and Wealth management as two important objectives of Financial Management.	14 Marks
8.	Explain in detail the factors affecting working capital	14 Marks
9.	Define capital budgeting. Explain the various techniques of capital budgeting.	14 Marks
10.	Explain the various tools & techniques used for Inventory Management.	14 Marks



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[Affiliated to Bengaluru City University, Bengaluru
V V Puram, Bangalore – 560 004

V Semester B.Com (CBCS) Commerce – Model QP – FEBRUARY 2021

Subject: Entrepreneurship Development

Duration: 3 hours

Max Marks: 70

Note: 1. all sections are compulsory

2. Illustrate wherever necessary

SECTION – A

Answer any FIVE Questions Sub question. Each Sub-question carries 2 marks 02x05=10 Marks)

1.	State any two differences between entrepreneur and enterprise.	(02 Marks)
2.	What is Business Opportunity?	(02 Marks)
3.	State any two benefits of women entrepreneurship.	(02 Marks)
4.	State any four types of entrepreneur.	(02 Marks)
5.	Expand KVIC, DIC.	(02 Marks)
6.	What is Industrial Estate?	(02 Marks)
7.	What is Business Plan?	(02 Marks)

SECTION – B

Answer any THREE Questions Sub question. Each Sub-question carries 8 marks 03x8=32 Marks

8.	Explain in detail the various factors influencing entrepreneurship.	(8 Marks)
9.	Explain the various measures taken by government to resolve problems of SSI.	(8 Marks)
10.	Explain the various marketing aspects of Business Plan.	(8Marks)
11.	Write a detail note on SIDBI.	(8Marks)

SECTION – C

Answer any TWO Questions Sub question. Each Sub-question carries 14 marks 02x14=28Marks

11.	Explain the role of small industries towards the growth of Indian economy.	(14 Marks)
12.	Explain the various common pitfalls to be avoided in preparation of a Business Plan.	(14 Marks)
13.	Explain the various financial institutions supporting the growth of SSI.	(14 Marks)
14.	Explain in detail the various issues that cause industrial sickness.	(14 Marks)



SRI BHAGAWAN MAHAVEER JAIN EVENING COLLEGE

Affiliated to Bengaluru Central University
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V Semester B.Com (CBCS) Commerce – MODEL QUESTION PAPER – Feb 2021

Subject: COSTING METHODS

Max Marks: 70

Note:1. All sections are compulsory

2. Illustrate wherever necessary

SECTION – A																							
Answer any five Sub questions. Each Sub-question carries 2 marks			02x05=10 Marks																				
1. a.	Give the meaning of job costing.		02 Marks																				
b.	Give the meaning of operating costing.		02 Marks																				
c.	What are joint products?		02 Marks																				
d.	What is meant by abnormal gain ?		02 Marks																				
e.	What is escalation clause?		02 Marks																				
f.	What is meant by work uncertified ?		02 Marks																				
g.	Name any four industries in which Batch Costing is used.		02 Marks																				
SECTION – B																							
Answer any three Questions. Each question carries 6 marks			03x6=18 Marks																				
2.	Write the features of process costing.		6 Marks																				
3.	<p>The following information is extracted from the job ledger in respect of job 907:</p> <p>Materials 3,400 wages: dept. A: 80 hours at 2.50 per hour B: 60 hours at 4 per hour variable overhead: dept A: 5000 for 4000 hrs B: 6000 for 3000 hrs fixed overhead: 7500 for 10000 hrs of normal working time of the factory. Calculate the cost of job no. 907 and estimate the percentage of profit if the price quoted is Rs. 4,750</p>		6 Marks																				
4.	<p>X Ltd. Manufactures product A which yields two by-products B and C. In a period the amount spent up to the point of separation was 20,600. subsequent expenses were:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">A</th> <th style="text-align: center;">B</th> <th style="text-align: center;">C</th> </tr> </thead> <tbody> <tr> <td>materials</td> <td style="text-align: center;">300</td> <td style="text-align: center;">200</td> <td style="text-align: center;">150</td> </tr> <tr> <td>direct wages</td> <td style="text-align: center;">400</td> <td style="text-align: center;">300</td> <td style="text-align: center;">200</td> </tr> <tr> <td>overhead</td> <td style="text-align: center;">300</td> <td style="text-align: center;">270</td> <td style="text-align: center;">280</td> </tr> <tr> <td></td> <td style="text-align: center;">1000</td> <td style="text-align: center;">770</td> <td style="text-align: center;">630</td> </tr> </tbody> </table> <p>Gross sales value of product A,B,C was 15,000, 10000, 5000 respectively. It was estimated that the net profit as a percentage of sales in B and C would be 25% and 20% respectively. Ascertain the profit earned on A.</p>			A	B	C	materials	300	200	150	direct wages	400	300	200	overhead	300	270	280		1000	770	630	6 Marks
	A	B	C																				
materials	300	200	150																				
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5.	The following particulars relate to a contract:		6 Ma rks
	Materials issued	85,000	
	Wages	74,000	
	Plant at cost	15,000	
	Direct expenses	13,000	
	Establishment charges	4,000	
	Materials returned to store	500	
	Cost of work certified	2,00,000	
	Cost of work uncertified	4,500	
	Materials on hand(31 December)	1,800	
	Wages o/s	2,500	
Value of plant(31 December)	10,000		
The contract price was agreed at 2,60,000. cash received from the contractee was 1,95,000. prepare contract account and contractees a/c and also balance sheet abstract.			

6.	From the following data calculate the cost per mile of a car: cost of car 15,000 miles per litre 8 road licence fee per year 500 tyre and maintenance per mile rs.0.20 insurance charges per year 100 estimated life 1,50,000 miles garage rent per year 600 estimated annual milage 6000 miles driver's wages per month 200 ignore interest on capital. cost of petrol per litre rs.8	
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SECTION - C

Answer any three Questions. Each question carries 14 marks

03x14=42 Marks

07	A product is obtained after it passes through three distinct processes. You are required to prepare process accounts from the following information:				14 Marks
	Particulars	Process A	Process B	Process C	
	materials	7300	6060	7900	
	direct labour	6750	8750	10750	
	Direct expenses	940	840	750	
	Manufacturing expenses	3375	4375	5375	
	2000 units at Rs.10 per unit were introduced in process A. other details are:				
	Process	Actual output	Normal loss	Value of scrap per unit	
	A	1880	5%	5	
	B	1690	10%	10	
C	1530	10%	15		

	Also prepare abnormal loss or gain account if it arises in any process.																																												
08	<p>T.K construction Ltd. is engaged on two contracts A and B during the year. The following particulars are obtained at the year end (Dec 31):</p> <table border="1"> <thead> <tr> <th></th> <th>Contract A</th> <th>Contract B</th> </tr> </thead> <tbody> <tr> <td>Contract price</td> <td>6,00,000</td> <td>5,00,000</td> </tr> <tr> <td>Materials issued</td> <td>1,60,000</td> <td>60,000</td> </tr> <tr> <td>Materials returned</td> <td>4000</td> <td>2000</td> </tr> <tr> <td>Materials on sight(Dec 31st)</td> <td>22,000</td> <td>8000</td> </tr> <tr> <td>Direct labor</td> <td>1,50,000</td> <td>42,000</td> </tr> <tr> <td>Direct expenses</td> <td>66,000</td> <td>35,000</td> </tr> <tr> <td>Establishment charges</td> <td>25,000</td> <td>7,000</td> </tr> <tr> <td>Plant installed at cost</td> <td>80,000</td> <td>70,000</td> </tr> <tr> <td>Value of plant(Dec 31st)</td> <td>65,000</td> <td>64,000</td> </tr> <tr> <td>Cost of contract not yet certified</td> <td>23,000</td> <td>10,000</td> </tr> <tr> <td>Value of contract certified</td> <td>4,20,000</td> <td>1,35,000</td> </tr> <tr> <td>Cash received from contractees</td> <td>3,78,000</td> <td>1,25,000</td> </tr> <tr> <td>architect's fees</td> <td>2000</td> <td>1000</td> </tr> </tbody> </table> <p>During the period, materials amounting to Rs 9000 have been transferred from contract A to contract B. you are required to show: contract account, contractee's account and extract from balance sheet as on december 31st, clearly showing the calculation of work-in-progress.</p>		Contract A	Contract B	Contract price	6,00,000	5,00,000	Materials issued	1,60,000	60,000	Materials returned	4000	2000	Materials on sight(Dec 31st)	22,000	8000	Direct labor	1,50,000	42,000	Direct expenses	66,000	35,000	Establishment charges	25,000	7,000	Plant installed at cost	80,000	70,000	Value of plant(Dec 31 st)	65,000	64,000	Cost of contract not yet certified	23,000	10,000	Value of contract certified	4,20,000	1,35,000	Cash received from contractees	3,78,000	1,25,000	architect's fees	2000	1000		14 Marks
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09	<p>People's transport co. has been given a route 20km long to run a bus. The bus costs the company a sum of Rs. 15,000. it has been insured at 3% p.a and the annual tax will amount to Rs. 1000. garage rent is Rs.100 p.m. annual repairs will be Rs 1000 and the bus is likely to last for 5 yrs. The driver's salary will be Rs. 150 p.m and the conductor's salary will be Rs 100 per month p.m in addition to 10% of the takings as commission(to be shared by the drivers and conductor equally). Cost of stationery will be Rs. 50 p.m. manager-cum-accountant's salary is Rs 350 p.m. petrol and oil will be Rs 25 per 100 km. The bus will make 3 round trips carrying on an average 40 passengers on each trip. Assuming 15% profit on takings, calculate the bus fare to be charged from each passenger. The bus will run on an average 25 days in a month.</p>		14 Marks																																										
10	<p>From the records of a XYZ ltd. The following budgeted details are available:</p> <table border="1"> <tbody> <tr> <td>direct materials</td> <td></td> <td>1,99,000</td> </tr> <tr> <td>direct wages:</td> <td></td> <td></td> </tr> <tr> <td>machine shop(12,000 hrs)</td> <td>63,000</td> <td></td> </tr> <tr> <td>assembly shop(10,000 hrs)</td> <td>48,000</td> <td>1,11,000</td> </tr> <tr> <td>works overhead:</td> <td></td> <td></td> </tr> <tr> <td>machine shop</td> <td>88200</td> <td></td> </tr> </tbody> </table>	direct materials		1,99,000	direct wages:			machine shop(12,000 hrs)	63,000		assembly shop(10,000 hrs)	48,000	1,11,000	works overhead:			machine shop	88200																											
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	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">assembly shop</td> <td style="width: 30%; text-align: right;">51,800</td> <td style="width: 30%; text-align: right;">1,40,000</td> <td style="width: 10%;"></td> </tr> <tr> <td>administrative overhead</td> <td></td> <td style="text-align: right;">90,000</td> <td></td> </tr> <tr> <td>selling overhead</td> <td></td> <td style="text-align: right;">81,000</td> <td></td> </tr> <tr> <td>distribution overhead</td> <td></td> <td style="text-align: right;">62,10</td> <td></td> </tr> </table> <p>assuming that the company follows absorption method of costing, you are required to:</p> <p>a) prepare a schedule of overhead rates from the figures available stating the basis of overhead recovery rates used under the given circumstances.</p> <p>b) work out a cost estimate for the following job based on overhead so computed.</p> <p>Direct materials: 25 kg @ rs.</p> <p>16.80/kg 15 kg @ Rs.</p> <p>20.00/kg</p> <p>direct labor(on the basis of hourly rate for machine shop 30 hrs for assembly shop 42 hrs machine shop & assembly shop)</p>	assembly shop	51,800	1,40,000		administrative overhead		90,000		selling overhead		81,000		distribution overhead		62,10																										
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11	<p>Mr. X owns a bus which runs according to the following schedule:</p> <p>a) Delhi to Chandigarh and back, the same day. Distance covered: 150 kms. One way number of days run each month : 8 seating capacity occupied 90%</p> <p>b) Delhi to Agra and back, the same day. Distance covered: 120 kms one way number of days run each month: 10 seating capacity occupied 85%</p> <p>c) Delhi to Jaipur and back, the same day. Distance covered: 270 kms one way number of days run each month: 6 seating capacity occupied 100%</p> <p>d) following are the other details:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>cost of the bus</td> <td style="text-align: right;">rs. 6,00,000</td> <td>Road tax</td> <td></td> </tr> <tr> <td>rs 1500 pa</td> <td></td> <td></td> <td></td> </tr> <tr> <td>salary of the driver</td> <td style="text-align: right;">rs. 2,800 pm</td> <td>Lubricant oil</td> <td style="text-align: right;">rs 10 per</td> </tr> <tr> <td>100km</td> <td></td> <td></td> <td></td> </tr> <tr> <td>salary of the conductor</td> <td style="text-align: right;">rs. 2,200 pm</td> <td>Permit fee</td> <td style="text-align: right;">rs.</td> </tr> <tr> <td>315 pm</td> <td></td> <td></td> <td></td> </tr> <tr> <td>salary of the part-time accountant</td> <td style="text-align: right;">rs. 200 pm</td> <td>Repairs & maintenance</td> <td style="text-align: right;">rs</td> </tr> <tr> <td>1000 pm</td> <td></td> <td></td> <td></td> </tr> <tr> <td>insurance of the bus</td> <td style="text-align: right;">rs. 4,800 pa</td> <td>Depreciation of the bus @ 20% pa</td> <td></td> </tr> <tr> <td>diesel consumption 4 km per litre at rs 6 per litre</td> <td></td> <td></td> <td></td> </tr> </table> <p>Seating capacity of the bus 50 persons.</p> <p>Passenger tax is 20% of the total takings. Calculate the bus fare to be charged from each passenger to earn profit of 30% on total takings. The fares are to be indicated per passenger for the journeys: a) Delhi to Chandigarh b) Delhi to Agra c) Delhi to Jaipur</p>	cost of the bus	rs. 6,00,000	Road tax		rs 1500 pa				salary of the driver	rs. 2,800 pm	Lubricant oil	rs 10 per	100km				salary of the conductor	rs. 2,200 pm	Permit fee	rs.	315 pm				salary of the part-time accountant	rs. 200 pm	Repairs & maintenance	rs	1000 pm				insurance of the bus	rs. 4,800 pa	Depreciation of the bus @ 20% pa		diesel consumption 4 km per litre at rs 6 per litre				
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V Semester B. Com (CBCS) Commerce

Model Question Paper -2021

Advanced Accounting

Duration: 3 Hours

Max Marks: 70

Note:1. All sections are compulsory

2. Illustrate wherever necessary

SECTION – A

(Answer any FIVE Questions Sub question. Each Sub-question carries 2 marks) (02x05=10 Marks)

1.	Mention four special features of Accounting for Banking Companies.	(02 Marks)
2.	State two advantages of Inflation accounting.	(02 Marks)
3.	How do you treat the following in Bank Final accounts? i) Unpaid dividend ii) Interest accrued on Investments.	(02 Marks)
4.	State the meaning of Reserve for Unexpired Risks with regard to General Insurance.	(02 Marks)
5.	What is farm accounting?	(02 Marks)
6.	What is ex-interest and cum-interest of securities?	(02 Marks)
7.	What do you mean by fair value of an investment?	(02 Marks)

SECTION – B**(Answer any three Questions Sub question. Each Sub-question carries 6 marks)****(03x6=18 Marks)**

8. From the following information, prepare profit and loss Account of Canara bank ltd. for the year ended 31-3-2020

Particulars	₹
Interest on Loans	35,000
Interest on fixed deposits	36,000
Commission received	1000
Office expenses	15,000
Discount on bills discounted	20,000
Interest on cash credit	23,000
Balance of profit and loss Account	1,200
Rent and Taxes	1,800
Interest on overdraft	12,900
Directors remuneration	450
Interest on savings deposits	7,000
Postal Expenses	150
Printing and Stationery	400
Other Expenses	200

(6 Marks)

9. While preparing the final accounts of Banking company under which schedule the following items appear:

- a) Locker rent
- b) Demand deposits
- c) Bills purchased and discounted
- d) Tax deducted at source
- e) Liability for partly paid investment
- f) Salary to employee

(6 Marks)

10.	<p>From the following information relating to Navadeepa Life Insurance Company Ltd. for the year ending 31.3.2020, calculate the amount of Benefits Paid as per Schedule-4</p> <table border="1" data-bbox="143 235 1021 705"> <thead> <tr> <th>Particulars</th> <th>Amount ₹</th> </tr> </thead> <tbody> <tr> <td>Claims-by-death paid</td> <td>7,90,000</td> </tr> <tr> <td>Outstanding claims-by-death (1.4.2019)</td> <td>50,000</td> </tr> <tr> <td>Claims-by-maturity</td> <td>3,60,000</td> </tr> <tr> <td>Reinsurance premium paid</td> <td>80,000</td> </tr> <tr> <td>Consideration for annuities granted received</td> <td>5,00,000</td> </tr> <tr> <td>Annuities paid</td> <td>2,90,000</td> </tr> <tr> <td>Surrender value of policies paid</td> <td>1,20,000</td> </tr> <tr> <td>Bonus paid in cash</td> <td>99,400</td> </tr> </tbody> </table> <p>Additional information as on 31.3.2020:</p> <ol style="list-style-type: none"> Outstanding claims-by-death ₹ 65,000 Claims covered under reinsurance ₹ 90,000 Further claims-by-death intimated ₹20,000 Further bonus declared in reduction of premium ₹ 12,000 Surrender - of policies payable ₹10,000 	Particulars	Amount ₹	Claims-by-death paid	7,90,000	Outstanding claims-by-death (1.4.2019)	50,000	Claims-by-maturity	3,60,000	Reinsurance premium paid	80,000	Consideration for annuities granted received	5,00,000	Annuities paid	2,90,000	Surrender value of policies paid	1,20,000	Bonus paid in cash	99,400		(6 Marks)
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11.	<p>Calculate the premium earned (net) for the year ending 31-3-2020 from the following, in case of Fire Insurance.</p> <p>Premium received less reinsurance ₹6,90,000</p> <p>Premium outstanding on 1-4-2019 ₹10,000</p> <p>Premium outstanding on 31-3-2020 ₹ 8,000</p> <p>Reserve for unexpired risks on 1-4-2019 ₹3,50,000</p> <p>Additional reserve on 1-4-2019 ₹ 40,000</p> <p>It is the policy of the company to maintain 50 % of premium towards reserve for unexpired risks. Additional reserve is to be increased by 5 % of net premium.</p>		(6 Marks)																		
12.	<p>Vikas buys 12 % debentures of the nominal value ₹ 20,000 at ₹ 96 cum interest on 31st March 2013. Interest payable half-yearly on 30th June and 31st December.</p> <p>Calculate the total purchase price and show its allocation to capital and revenue.</p>		(6 Marks)																		

SECTION – C

(Answer any THREE Questions Sub question. Each Sub-question carries 14 marks) (03x14= 42Marks)

Following is the trail balance of Canara Bank Ltd. as on 31.3.2016

Particulars	Debit ₹	Credit ₹
Interest and Discount		2,60,000
Share Capital		6,00,000
Reserves Fund		3,00,000
Deposits		8,00,000
Telegraphic transfer		2,00,000
Traveler's letter of credit		3,00,000
Gift cheques		60,000
Pension fund		1,00,000
Borrowings from the bank		75,000
Unclaimed Dividend		25,000
Rent		20,000
Commission		50,000
Profit/Loss Account on 1.4.2014		40,000
Bills Payable		10,000
Buildings	2,50,000	
Money at call and Short Notice	2,75,000	
Furniture	40,000	
Cash in hand	2,75,000	
Cash at Bank	3,25,000	
Investments	1,75,000	
Loan, Cash credit and overdrafts	11,40,000	
Interest on deposits	1,75,000	
Audit fees	10,000	

13.

Cc

(14 Marks)

Salaries	50,000	
Directors' fees	5,000	
Printing and Stationery	5,000	
Depreciation	7,500	
Non- Banking Asset	1,00,000	
Other Expenditure	7,500	

Adjustments

1. Provide ₹ 5,000 for rebate on bills discounted
 2. Bills for collection amounted to be ₹ 10,500
 3. Provide ₹ 1,250 for bad
 4. Provide ₹ 2,500 for income
 5. Liabilities on bills discounted ₹ 7,500
 6. Liabilities outstanding on forward exchange contract ₹ 3,000
 7. Director's propose 5% dividend on share capital
- Prepare Profit and Loss Account and Balance sheet of Canara Bank

From the following balances of Capital Insurance Company Ltd. As on 31-3-2020

Prepare

- i. Fire revenue A/c
- ii. Marine Revenue A/c
- iii. Profit and Loss A/c

14.

Particulars	Fire ₹	Marine ₹
Bad debts	10,000	24,000
Reserve (as on 1-4-19)	5,00,000	16,40,000
Claims paid and outstanding	3,80,000	7,60,000
Commission paid	1,80,000	2,16,000
Additional Reserve (as on 1-4-19)	1,00,000	-----
Premium less reinsurance	12,00,000	2,16,000

(14 Marks)

	Management expenses	2,90,000	8,00,000	
	Commission on reinsurance coded	60,000	1,20,000	
	Auditors fees	6,000	-----	
	Directors fees	6,400	-----	
	Share transfer fees	1,600	-----	
	Bad debts recovered	2,400	-----	
	Depreciation	70,000	-----	
	Interest and dividend received	28,000	-----	
	Difference in exchange (Cr.)	600	-----	
	Miscellaneous receipts	10,000	-----	
	Profit on sale of land	1,20,000	-----	
	An additional reserve in case of Fire insurance is to be increased by 5% of Net premium in addition to the usual reserve 50% for the fire and 100% for Marine.			
15.	The following are the balances extracted from the books of Star Life Insurance Co. Ltd. as on 31-3-2020.			
	Particulars	Amount		
		₹		
	Life Assurance fund as on 1-4-2019	14,70,560		
	Premium	2,10,570		
	Management expenses	19,890		
	Consideration for annuities granted	10,620		
	Dividend Paid	20,000		
	Fines	90		
	Annuities	29,420		
	Bonus in reduction of premium	2,500		
	Stamps on hand	400		
	Annuities due but not paid	22,380		
	Govt. Securities	8,70,890		
	Mortgages	3,09,110		
	Freehold premises	5,00,000		
	House property	1,00,000		
	Claims by death	79,980		
	Claims by maturity	36,420		
	Commission	26,540		
	Interest, dividend and rent	52,460		
	Income Tax on Interest	3,060		
	Surrenders	21,860		
				(14 Marks)

	<p>Bonus paid in cash 9,450 Preliminary expenses 200 Claims admitted but not paid 80,030 Share capital 4,00,000 Furniture 20,000 Loans on company policies 2,00,000</p> <p>Prepare Revenue A/c and Balance Sheet after taking into the following:</p> <ol style="list-style-type: none"> 1. Claims covered under reinsurance ₹20,000/-. 2. Further claims intimated ₹ 4,500/-. 3. Further Bonus utilized in reduction of premium ₹ 5,500/-. 4. Reinsurance premium ₹ 6.000 5. Premium outstanding ₹8,000 																						
16.	<p>a) From the following information of People Bank, calculate rebate on Bills discounted, the accounts are closed on 31st March, 2019</p> <table border="1" data-bbox="287 873 1212 1276"> <thead> <tr> <th>Date of Bill</th> <th>Period</th> <th>Amount</th> <th>Rate of Discount</th> </tr> </thead> <tbody> <tr> <td>12th Nov 2018</td> <td>6 months</td> <td>25,000/-</td> <td>6%</td> </tr> <tr> <td>5th Jan. 2019</td> <td>4 months</td> <td>40,000/-</td> <td>8%</td> </tr> <tr> <td>8th Feb. 2019</td> <td>3 months</td> <td>15,000/-</td> <td>9%</td> </tr> <tr> <td>16th March</td> <td>2 months</td> <td>10,000/-</td> <td>7%</td> </tr> </tbody> </table> <p>b) Revenue account of a Life Insurance Co showed a balance of ₹ 12,25,000/- on 31-3-2020 without considering the following:</p> <ol style="list-style-type: none"> a) Bonus in reduction of premium ₹1,25,000. b) Outstanding premium ₹ 4,45,000 c) Outstanding interest on Investments ₹ 15,000 d) Claims intimated but not paid ₹ 13,400 e) Claims covered under reinsurance ₹ 25,500 f) Provision for taxation ₹ 15,200 g) Agent's commission to be paid ₹5,800 <p>Recompute the fund after making the above adjustment</p>	Date of Bill	Period	Amount	Rate of Discount	12th Nov 2018	6 months	25,000/-	6%	5th Jan. 2019	4 months	40,000/-	8%	8th Feb. 2019	3 months	15,000/-	9%	16th March	2 months	10,000/-	7%		(14 Marks)
Date of Bill	Period	Amount	Rate of Discount																				
12th Nov 2018	6 months	25,000/-	6%																				
5th Jan. 2019	4 months	40,000/-	8%																				
8th Feb. 2019	3 months	15,000/-	9%																				
16th March	2 months	10,000/-	7%																				

A farmer given the following particulars relating to his firm for the year ending 31st March 2020.

Particulars	Dr	Cr
Purchases		
Cattle	60,000	
Seeds	6,500	
Fertilizers	12,000	
Cattle feed	32,000	
Sales		
Dairy product		1,80,000
Paddy		3,25,000
Cattle		75,000
<u>Crop expenses</u>		
Labour	39,000	
Other direct expenses	4,000	
43,000		
<u>Cattle expenses</u>		
Medicines	9,000	
Labour	30,000	
Dairy expenses	<u>11,000</u>	50,000
Creditors		74,500
General expenses	8,000	
Land	7,00,000	
Vehicles	2,30,000	
Cash	70,000	
Loan from Bank		
@ 8% interest		1,20,000
Capital		4,37,000
	12,11,500	12,11,500

Adjustments:

1) Closing stock

Cattle	₹	3,30,000
Paddy	₹	23,000
Cattle feed	₹	8,000
Fertilizers	₹	3,000

2) The farmer has consumed dairy products worth ₹20,000/- and Paddy worth ₹10,000/-.

(14 Marks)

	<p>3) Provide 10% depreciation on vehicles.</p>		
--	--	--	--

4) Interest on Bank loan is outstanding

Prepare Trading and Profit and Loss A/c and Balance Sheet as at the end of the year



V Semester B.Com (CBCS) Commerce – Model question paper

Subject: Cultural Diversity & Society

Max Marks:70

I Answer the following question (each carries 1 mark)

40 X 01 = 40

1. Communalism means
a) Fight between two communities
b) Violence
c) Protect interests of own community
d) Attacking foreign communities
2. Geographical diversity is concerned to
a) Land and building
b) Rich and poor
c) Race and culture
d) Politics
3. Which one of these is not a festival?
a) Dussera
b) Deepavali
c) Bakrid
d) Muharram
4. Highest Mountain peak in Karnataka
a) Mullayyanagiri
b) Nandi Hills
c) Brahmagiri
d) Kumara Parvata
5. The Staple food of a North Indian is
a) Rice and varieties
b) Dal and varieties
c) Wheat and varieties
d) Vegetable and varieties
6. Hindus follow
a) One God
b) One Goddess
c) Several Gods
d) None
7. Bangladesh follows two languages Policy of
a) Bengali and Hindi
b) Urdu and Bengali
c) Hindi and Urdu
d) Urdu and English
8. Who is considered as the founder of Jainism?
a) Mahaveera
b) Ashoka
c) Siddhartha
d) Dalai Lama
9. Famous temple of Sikhs in Amritsar is called as
a) Lotus temple
b) Shaheed temple
c) Garland temple
d) Golden temple
10. The most common item in Hindu rituals and pujas is
a) Ground nut
b) Peanut
c) Betel nut
d) none
11. Buddhism originated in
a) India
b) Bhutan
c) Nepal
d) Tibet
12. Western Culture is more followed by Indian
a) States
b) Cities
c) Urban Sector
d) Rural Sector
13. Onam is a big festival in the state of
a) Telangana
b) Karnataka
c) Tamilnadu
d) None
14. Tippu Sultan was referred as
a) Tiger of Mysore
b) Lion of Mysore
c) Tiger of Karnataka
d) Cheetah of Mysore
15. Mahabharata stories are narrated mainly to teach
a) Living together
b) Hatred
c) Values
d) None
16. Lavani is a popular form of folk dance in the state of
a) Karnataka
b) Kerala
c) Goa
d) Maharashtra

17. has been awarded Nobel Prize for peace
 a) Amartya sen b) Kailash Satyarthi c) Venkataraman d) R Tagore
18. North Indian states are formed mainly on the basis of
 a) Languages b) Wealth
 c) Tribes d) None
19. Mysore city is world famous for its grand celebration of a festival named
 a) Ganesha b) Sankranti
 c) Deepavali d) Dussera
20. Indian national aquatic animal is
 a) Whale b) Shark
 c) River Dolphin d) Turtle
21. Gir Lion Sanctuary is situated
 a) Gujarat b) UP
 c) J&K d) MP
22. Facilities for Health care and education in rural sector are
 a) Poor b) Good
 c) Very Good d) None of these
23. Television era started in India in
 a) 1980 b) 1990
 c) 1970 d) 1960
24. Kasargod Border Dispute started between the states
 a) Tamilnadu & Karnataka b) Kerala & Karnataka
 c) Tamilnadu & Kerala d) None of these
25. An effective print media which is popular in rural India is
 a) Books b) News Papers
 c) Magazines d) None of these
26. South most extreme point of India is _____ in Siachen Glacier
 a) South Pulu b) Indira col
 c) Diskit d) None of these
27. North most extreme point of India is _____ in Nicobar Islands
 a) Indira Point b) Rameshwaram
 c) Dhanushkodi d) None of these
28. East most extreme point of India is _____ in Arunachal Pradesh
 a) Dirang b) Tawang
 c) Kibithu d) Sapper
29. West most extreme point of India is _____ in Kutch district of Gujarat
 a) Mount Abu b) Killar
 c) Pushkar d) Guhar Moti
30. In terms of length, _____ is the longest river (within India).
 a) Ganges b) Brahmaputra
 c) Godavari d) Cauvery
31. Sattriya is a popular form of folk dance in the state of
 a) Karnataka b) Kerala
 c) Assam d) Maharashtra
32. Losar festival is celebrated in the state of
 a) Arunachal Pradesh b) Manipur
 c) Assam d) Tripura
33. Lokrang festival is celebrated in the state of
 a) Uttar Pradesh b) Kerala
 c) Madhya Pradesh d) Manipur
34. Yaoshang festival is celebrated in the state of
 a) Manipur b) Telengana
 c) Madhya Pradesh d) Chattisgarh
35. Chapchar Kut festival is celebrated in the state of
 a) Manipur b) Mizoram
 c) Madhya Pradesh d) Maharashtra

36. Sekrenyi festival is celebrated in the state of
 a) Manipur
 c) Nagaland
 b) Mizoram
 d) Jharkhand
37. Dola Yatra festival is celebrated in the state of
 a) Orissa
 c) Uttarakhand
 b) Mizoram
 d) Bihar
38. Garo language is spoken in the state of
 a) Meghalaya
 c) Uttarakhand
 b) Nagaland
 d) Karnataka
39. Lepcha language is spoken in the state of
 a) Jharkhand
 c) Sikkim
 b) Nagaland
 d) Tripura
40. Sanketi dialect is spoken in the state of
 a) Karnataka
 c) Sikkim
 b) Manipur
 d) Andhra Pradesh

II Answer the following (each carries 2 marks)

15 X 2 =30

21. India is also called as
 a) Bharatha Khanda
 c) Bharathavarsha
 b) Jambu Dvipa
 d) All of the above
22. India is the sub continent of _____
 a) Africa
 c) Asia
 b) Antarctica
 d) Australia
23. India's highest mountain summit is
 a) Kanchenjunga
 c) Nandadevi
 b) K12
 d) Mount Abu
24. India islargest country in the world
 a) 7th
 c) 5th
 b) 6th
 d) 4th
25. The longest river in India is
 a) Brahmaputra
 c) Ganga
 b) Yamuna
 d) Kaveri
26. The southernmost tip of the Indian mainland is
 a) Kashmir
 c) Srilanka
 b) Kanya Kumari
 d) Tamilnadu
27. The major religion of India
 a) Hinduism
 c) Jainism
 b) Buddhism
 d) Islam
28. Vayu : God of Wind :: Yama is
 a) Moon God
 c) Mother Goddess
 b) Sun God
 d) God of Death
29. Bhagvad Gita is considered as the holy book of
 a) Jains
 c) Christians
 b) Hindus
 d) Buddhist
30. There are ____ varnas
 a) 3
 c) 5
 b) 4
 d) 6
31. Bhagvad Gita consists of ____ chapters
 a) 18
 c) 9
 b) 8
 d) 19
32. Guru Nanak is the founder of
 a) Hinduism
 c) Sikhism
 b) Jainism
 d) Buddhism
33. Jain Kashi is
 a) Dharmastala
 b) Karkala

-
34. c) Moodabidri d) Shravanabelagola
Sallekhana Vrata is followed by
a) Jains b) Hindus
c) Buddhist d) Christians
35. The Ramayana and the Mahabharata are the two great epics of
a) Buddhism b) Hinduism
c) Sikhism d) Jainism
-



SRI BHAGAWAN MAHAVEER JAIN EVENING COLLEGE

Affiliated to Bengaluru Central University
V V Puram, Bangalore – 560 004

V Semester B.Com (CBCS) Commerce -- Feb 2021

Subject: INTERNATIONAL FINANCIAL REPORTING STANDARDS

MODEL QUESTION PAPER

Note:1. All sections are compulsory

2. Illustrate wherever necessary

SECTION - A										
Answer any five Sub questions. Each Sub-question carries 2 marks		02x05=10 Marks								
1. a.	What is cost of sale?	02 Marks								
b.	What is meant by related party disclosure?	02 Marks								
c.	What is subsidiary?	02 Marks								
d.	What are noncurrent assets? Give two examples.	02 Marks								
e.	What are unrealized profits?	02 Marks								
f.	What is event after the reporting profits as per Ind AS 10?	02 Marks								
g.	What is investment property accordance to Ind AS 40?	02 Marks								
SECTION - B										
Answer any two Questions. Each question carries 6 marks		03x6=18 Marks								
2.	Write a brief note on statement of change in Equities ?	6 Marks								
3.	<p>X Ltd obtained a loan of Rs.60,00,000 on 1st April 2019 from Bank from Baroda, to be capitalized as under :</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Construction of company building</td> <td style="text-align: right;">Rs.20,00,000</td> </tr> <tr> <td>Purchase of Plant and Machinery</td> <td style="text-align: right;">Rs. 15,00,000</td> </tr> <tr> <td>Working capital required</td> <td style="text-align: right;">Rs. 10,00,000</td> </tr> <tr> <td>Purchase of vehicle</td> <td style="text-align: right;">Rs. 15,00,000</td> </tr> </table> <p>In March 2020, construction of company building was completed and Plant and Machinery was ready for its intended use. Total interest charged by Bank of Baroda for the financial year ending 31st March, 2020 was Rs.7,20,000. How do you treat the total interest charged on loan?</p>	Construction of company building	Rs.20,00,000	Purchase of Plant and Machinery	Rs. 15,00,000	Working capital required	Rs. 10,00,000	Purchase of vehicle	Rs. 15,00,000	6 Marks
Construction of company building	Rs.20,00,000									
Purchase of Plant and Machinery	Rs. 15,00,000									
Working capital required	Rs. 10,00,000									
Purchase of vehicle	Rs. 15,00,000									
4.	Explain the difficulties in adoption of IFRS in India ?	6 Marks								
5.	<p>From the following particulars of XYZ CO., prepare a statement of P/L for the year ended 31st march 2020 as per schedule III of companies act 2013.</p> <table border="1" style="width: 100%; margin-left: 20px;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 40%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Revenue from operations</td> <td style="text-align: right;">39000</td> </tr> </tbody> </table>	Particulars	Amount	Revenue from operations	39000	6 Marks				
Particulars	Amount									
Revenue from operations	39000									

Cost of material consumed	24500
Other income	6000
Changes in inventory	2500
Changes in work in progress	1500
Finance cost	1000
Employee benefit	2000
Depreciation and amortization	3000
Other expanses	500
Income tax expenses	1200
Non-controlling interest	4000

6

Surya Limited ordered a laptop in Amazon. The price of laptop is Rs.40,000 allowed 10% discount at the time of purchase and charged 18% GST which is not refundable. Shipping charges Rs.500, Software installation charges Rs.3,000 and annual service charges Rs.3,000.

Calculate the initial cost of laptop and give reasons as per Ind AS-16.

6 M

7

Narrate the disclosure under insurance contract as per Ind AS 104.

6 M

SECTION - C

Answer any two Questions. Each question carries 14 marks

03x14=42 Marks

08

a. Calculate the Borrowing cost in the case of Aryashtra Co. Ltd :

30 crores arranged by 12% p.a Debentures payable after 10 years, 10 crores by 12 years loan from Axis Bank and 10 crores from HDFC Bank. The Axis Bank interest rate is 14% p.a and HDFC Bank interest rate is 16% p.a.

Debentures repayable at 10% premium.

The cost of issue of Debentures is Rs.22 Lakhs.

The service charge for Axis Bank loan is 8%.

b. The cost of the machine is Rs.3,00,000 which has 5 years of useful life. Depreciation is on straight line method @ 10% p.a. Machine is expected to generate Rs.30,000p.a Net Cashflow for 5 years. The Net realizable value of the Machine on current date is Rs.1,40,000. The required

14 Marks

	<p>rate of return is 10% p.a.</p> <p>Calculate : (i) Carrying amount of the machine (ii) Impairment loss (iii) Revised carrying amount</p> <p>(The present value of an annuity at 10% p.a for 5years is 3.79)</p>																													
09	<p>a. Sham Ltd purchased a machine costing Rs.40,00,000 on 01-10-2020. The company received grants from the government to the extent of 50% of the assets cost. The products are to be supplied to the Govt. upto the extent of 50% of the production and at a price which is 20% below the average market price.</p> <table border="1" data-bbox="268 734 1321 1323"> <thead> <tr> <th colspan="2">Average Market price of the product</th> <th colspan="2">The Capacity Utilisation of the Machine in %</th> </tr> <tr> <th>Year</th> <th>Price</th> <th>Year</th> <th>% Capacity utilisation</th> </tr> </thead> <tbody> <tr> <td>2020</td> <td>37.5</td> <td>2020</td> <td>50%</td> </tr> <tr> <td>2021</td> <td>40</td> <td>2021</td> <td>50%</td> </tr> <tr> <td>2022</td> <td>42.5</td> <td>2022</td> <td>60%</td> </tr> <tr> <td>2023</td> <td>45</td> <td>2023</td> <td>70%</td> </tr> <tr> <td>2024</td> <td>47.5</td> <td>2024</td> <td>80%</td> </tr> </tbody> </table> <p>The production capacity is 1 lakh units per annum.</p> <p>Calculate a) Revenue from subsidy b) Gain from Grants</p> <p>b. Briefly explain the scope, recognition criteria and disclosure requirements of intangible assets as per Ind AS-38.</p>	Average Market price of the product		The Capacity Utilisation of the Machine in %		Year	Price	Year	% Capacity utilisation	2020	37.5	2020	50%	2021	40	2021	50%	2022	42.5	2022	60%	2023	45	2023	70%	2024	47.5	2024	80%	14 Marks
Average Market price of the product		The Capacity Utilisation of the Machine in %																												
Year	Price	Year	% Capacity utilisation																											
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2021	40	2021	50%																											
2022	42.5	2022	60%																											
2023	45	2023	70%																											
2024	47.5	2024	80%																											
10.	<p>Write a brief note on :-</p> <ol style="list-style-type: none"> 1. Non Current Assets 2. Administrative expenses 3. Operating Segments 	14 Marks																												

11.	a. Mention the disclosure requirements of operating segments under Ind AS – 108. b. briefly explain the disclosures of EPS – Ind AS 33.		14 Marks



SRI BHAGAWAN MAHAVEER JAIN EVENING COLLEGE

Affiliated to Bengaluru City University
V V Puram, Bangalore – 560 004

V Sem B.Com

Subject: INCOME TAX – I

Max Marks: 70

Note:1. All sections are compulsory

2. Illustrate wherever necessary

SECTION – A		
Answer any five Sub questions. Each Sub-question carries 2 marks		02x05=10 Marks
1. a.	Define Agriculture income.	02 Marks
b.	What is Capital receipt?	02 Marks
c.	Who is a non- resident?	02 Marks
d.	What are taxable perquisites?	02 Marks
e.	What do you mean by Gross Annual Value?	02 Marks
f.	Mention any two income tax authorities.	02 Marks
g.	Who is a specified employee ?	02 Marks
SECTION – B		
Answer any two Questions. Each question carries 6 marks		03x6=18 Marks
2.	Briefly explain any three cannon of taxation.	6 Marks
3.	Mr. Satish an employee of PQH Co. Ltd. Mysore, has left India for the first time on 16th July 2017 for higher training in U.K. Calculate his residential status for the assessment year 2019-2020	6 Marks
4.	From the following information compute net annual value of house property of Mr. Ganesh for the A.Y. 2019-19. Fair rental value Rs. 1,80,000 p.a. standard rent Rs. 1,62,000 p.a. Rent received Rs. 16,500 p.m. Unrealised rent for the year 2017-18 Rs. 24,750 Loss due to vacancy Rs. 16,500 Municipal tax paid by owners Rs. 21,600 being 10% of municipal value.	6 Marks
5.	State whether the following are agricultural or non-agricultural income' a) income from supply of water for agricultural purpose. b) Profit on sale of agricultural land' c) income from farm house situated in agricultural land. d) interest received from loan given to farmers for agricultural purpose' e) income from land used for agricultural purpose by the owner. f) Salary received by an employee of a company engaged in agricultural operations'	6 Marks
6.	Mr. Rajesh an employee of ABC Co. Ltd. Bangalore, retired on 31", May 2018 after completing 28 years of service. His monthly pension was fixed at Rs.20,000. He commuted 60% of pension	6 Marks

on 1.,Jan.2018 and received a sum of Rs. 5,40,000 as commuted pension. Calculate his taxable commuted and uncommuted pension for the assessment year 2019-2020

SECTION - C

Answer any two Questions. Each question carries 14 marks

03x14=42 Marks

Sri Ram submits the following particulars of his income for the year 2018-19

a) Income from house property in Hasana received in Paris	6'50'000
b) Salary income from an Indian employee received in New York for two months	75'000P'm'
c) Income from business in Mumbai received in Bangalore (40% remitted to Nepal)	2'50'000
d) Dividend from foreign company received in Chennai	1,80,000
e) Income from business in Hongkong and the business is controlled from Tumkur {25% received in Tumkur}	15,00,000
f) Interest on post office S.B. Alc in Bangalore (account is held in joint names)	17,500
g) Income from agricultural land in Sri Lanka (50% received in India)	2,05,000
h) Share from H.U.F.	60,000
i) Royalty received in India for the services rendered in Japan	6,00,000
i) Interest earned on U.S' Government Bonds received in London	1,75,000
k) Interest on SBI deposits received in Bhutan	7,080
l) Past untaxed foreign income brought to India	6,10,000
m) Interest on housing loan given to Mr. X for construction of house in Bangladesh received in Bangalore	65,020

Calculate his Gross Total Income for the A.Y 2019-2020 if he is

- Ordinary resident
- Not-ordinary resident
- Non-resident.

14 Marks

8.	<p>From the following information calculate the income from salary of Mr. Anand for the A.y. 2018-19.</p> <ol style="list-style-type: none"> 1) Basic salary Rs. 40,000 p.m. 2) Dearness allowance 60% of basic forming pan of salary. 3) Commission Rs. 18,000. 4) Bonus Rs. 60,000. 5) Employer and employee,s contribution to SPF is 15% of salary 6) Interest credited to SPF is Rs. 12,000 at 10%. 7) CCA Rs. S00 p.m. 8) Medical allowance Rs. 800 p.m. 9) He is provided with a rent free furnished house by the employer for which his employer paid a rent of Rs 5,000 p.m. to the owner of the house. cost of furniture is Rs. 1,20,000. 10) He is also provided with a car less than 1.6 liter capacity by the employer both for personal and official use. Ali the expenses of the car including salary of the driver are paid by the employer. 11) Free telephone at his residence by the employer valued at Rs. 12,500. 12) Professional tax paid by him ns. 450 p.m. 13) Gift voucher worth Rs. 12,5 00 were issued by the employer. 	14 Marks
9.	<p>Mr. X, a physically handicapped person “working in ABC Company Ltd. Bangalore has furnished the following details of his income for the year 2018-2019 Compute his income from salary for the A.Y. 2018-19.</p> <ol style="list-style-type: none"> a) Basic salary Rs. 40,000 p.m. b) Dearness allowance enters into retirement benefits Rs. 24,000 p.m. c) Fixed percentage of commission on sales Rs. 1,500 p.m. d) Bonus Rs- 65,000. e) HRA Rs. 12,5(D p-m. (Rent paid Rs. 10,600 p.m.i f) Transport allowance Fls. 4,000 p.m. g) Reimbursement of medical expenses Rs. 17,500 for treatment taken in private hospital. h) Management contribution and own contribution to RPF is 15% of salary. i) interest credited to RPF is Rs. 1 1 ,000 at 1 1% p.a j)Professional tax paid by employee is Rs. 400 p.m. k) He is provided with more than 1.6 liter capacity car by the company for official use. All the 	

	<p>expenses including salary of the driver are met by the company.</p> <p>l) Children education allowance Rs. 600 p.m per child for two children and children hostel allowance Rs. 1,000 p.m, for two children.</p>																																		
10.	<p>Mr. Suryakantha has three houses in Mandya and particulars of which are relating to previous year 2018-2019 as under :</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>House -1 (Rs.)</th> <th>House -2 (Rs.)</th> <th>House -3 (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Use of House</td> <td>Let out</td> <td>Let out</td> <td>SOP</td> </tr> <tr> <td>Standard Rent</td> <td>1,50,000</td> <td>2,00,000</td> <td>NIL</td> </tr> <tr> <td>Municipal value</td> <td>1,00,000</td> <td>3,00,000</td> <td>3,00,000</td> </tr> <tr> <td>Fair rental Value</td> <td>1,80,000</td> <td>1,80,000</td> <td>3,50,000</td> </tr> <tr> <td>Actual rent per month</td> <td>15,000</td> <td>20,000</td> <td>NIL</td> </tr> <tr> <td>Municipaltax paid</td> <td>10% of M.V.</td> <td>10% of M.V.</td> <td>10% of M.V.</td> </tr> </tbody> </table> <table border="1"> <tbody> <tr> <td>Repair charges</td> <td>NIL</td> <td>NIL</td> <td>2,000</td> </tr> </tbody> </table> <p>suryakantha borrows Rs. 3,00,000 at 20% per annum from the bank for construction of House-III. (date of borrowing 01-06-2012, date of repayment of loan 10-5-2014) construction of all houses is completed in May 2017.</p> <p>Determine the taxable income from house property for the assessment year 2019-2020</p>	Particulars	House -1 (Rs.)	House -2 (Rs.)	House -3 (Rs.)	Use of House	Let out	Let out	SOP	Standard Rent	1,50,000	2,00,000	NIL	Municipal value	1,00,000	3,00,000	3,00,000	Fair rental Value	1,80,000	1,80,000	3,50,000	Actual rent per month	15,000	20,000	NIL	Municipaltax paid	10% of M.V.	10% of M.V.	10% of M.V.	Repair charges	NIL	NIL	2,000		
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11.	<p>Mr. Praveen is owner of a house property in Mysore. The construction of the house was completed on 18th July 2016. He took a loan of Rs. 8,75,000 from Canara Bank on 1st Nov. 2014 at 11% p.a. The loan was outstanding during the year 2017-18 to the extent of Rs' 5,00,000. From the following information</p> <p>calculate his income from house property for the A.Y. 2019-2020</p> <p>a) Municipal value Rs. 1,44,000 p.a.</p> <p>b) Fair rental value Rs. 1,80,000 p.a.</p> <p>c) Standard rent Rs. 1,20,000 p.a.</p> <p>d) Rent received per month Rs. 18,000.</p> <p>e) Municipal tax paid is 10% of M.V. (25% paid by tenant).</p> <p>f) Loss due to vacancy Rs. 27,000.</p> <p>g) Unrealised rent for the year 2018-19 Rs. 10,000.</p>		14 Marks																																

	h) Unrealised rent of 2016-17 was recovered during 2018-19 Rs. 16,000.		
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SRI BHAGAWAN MAHAVEER JAIN EVENING COLLEGE

Affiliated to Bengaluru Central University
V V Puram, Bangalore – 560 004

III/V Semester B.Com (CBCS) Commerce – Model question paper

Subject: Corporate Structure & Administration

Max Marks:70

SECTION – A		
Answer any five Sub questions. Each Sub-question carries 2 marks		02x05=10 Marks
a.	Define One Person Company.	02 Marks
b.	What is an Agenda?	02 Marks
c.	Mention any five statutory books.	02 Marks
d.	Define Prospectus.	02 Marks
e.	What is Quoram?	02 Marks
f.	What is Reserve Capital?	02 Marks
g.	What is Demat Account?	02 Marks
SECTION – B		
Answer any three Questions. Each question carries 6 marks		06x03=18 Marks
2.	Briefly explain the role of MNC's.	6 Marks
3.	Differentiate between Shares and Debentures.	6 Marks
4.	State the meaning of Statutory Meeting and explain the provisions related to it as per the companies act 2013.	6 Marks
5.	Explain the qualification of a Company Secretary.	6 Marks
6.	Briefly explain the classification of Share Capital.	6 Marks
SECTION – C		
Answer any three Questions. Each question carries 14 marks		14x03=48Marks
7.	Explain the classification of companies under the Companies Act 2013.	14 Marks
8.	Explain the kinds of Resolution passed in a meeting.	14 Marks
9.	Explain the Powers, Duties and Rights of a Company Secretary.	14 Marks
10.	what is AOA? Explain the contents of AOA.	14 Marks
